

Purity Flexpack Ltd.

CIN:L25200 GJ1988PLC01514

REG OFFICE & FACTORY - AT – VANSETI, POST TAJPURA , NR HALOL DIST PANCHMAHAL PH 9879508744

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(Rs. In Lacs)

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2019

S. No	Particulars	Standalone				
		Quarter Ended		Year Ended		
		31/03/2019	31/12/2018	31/03/2018	31/03/2019	31/03/2018
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations					
	Gross Sales /Income from Operations (Inclusive of Excise Duty) (Refer Note 4)	1,662.01	1,540.84	1,721.02	6,357.71	6,223.58
a	Other Operating Income	12.46	-	-	12.46	-
	Total Revenue from Operations [1(a) + 1(b)]	1,674.47	1,540.84	1,721.02	6,370.17	6,223.58
2	Other Income	3.08	4.74	34.93	9.97	45.51
3	Total Income (1+2)	1,677.55	1,545.58	1,755.95	6,380.14	6,269.09
	Expenses					
(a)	Cost of materials consumed	1,167.04	1,161.10	1,143.00	4,657.37	4,334.10
(b)	Purchase of stock-in-trade	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(40.27)	(18.18)	(60.07)	(28.92)	(5.58)
(d)	Excise Duty	-	-	-	-	124.83
(e)	Employee benefits expense	147.60	156.98	130.99	550.00	471.77
(f)	Finance Cost	24.32	31.26	22.47	111.91	90.39
(g)	Depreciation and amortisation expense	72.70	42.00	51.07	232.48	196.61
(h)	Other Expenses	206.11	158.33	321.23	668.51	608.24
4	Total Expenses	1,577.50	1,531.49	1,608.69	6,191.35	5,820.36
5	Profit/(Loss) before Exceptional Items (3-4)	100.05	14.09	147.26	188.79	448.73
6	Exceptional Items	-	-	-	-	-
7	Profit/(Loss) after Exceptional Items but before Tax (5+ -6)	100.05	14.09	147.26	188.79	448.73
8	Tax Expense					
(i)	Current Tax	(9.25)	1.06	14.44	3.95	85.74
(ii)	Deferred Tax	(27.71)	6.68	66.05	(19.58)	74.92
9	Profit/(loss) for the period (7-8)	137.01	6.35	66.77	204.42	288.07
10	Other Comprehensive Income/(loss)					
A	(i) Remeasurement of Defined benefit plans (Net of Taxes)	(1.17)	0.56	2.13	0.51	2.14
	(ii) Equity instruments through other comprehensive income	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	135.84	6.91	68.90	204.93	290.21
12	Paid up equity share capital (Face Value of Rs.10/- each)	107.34	107.34	107.34	107.34	107.34
13	Other Equity excluding Revaluation Reserve				1,864.08	1,659.15
14	Earnings per equity share (Face Value of Rs.10 each):					
(a)	Basic	12.76	0.59	6.22	19.04	26.84
(b)	Diluted	12.76	0.59	6.22	19.04	26.84

Notes:

- The Company is engage in Packaging business only. Therefore, there is only one reportable segment.
- The above audited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30th May, 2019.
- The statement have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Consequent to the introduction of Goods and Services Tax (GST) with effect from 1st July 2017 , Revenues are required to be net of GST. Accordingly, the revenues for the periods upto 30th June 2017 included excise duty and are not comparable to those presented thereafter . Revenues for year ended 31st March 2018 include Excise Duty upto 30th June 2017 . The following additional information is being provided for ease of understanding :

Particulars	Standalone				
	Quarter Ended		Financial Year ended		
	31/03/2019	31/12/2018	31/03/2018	31/03/2019	31/03/2018
Revenue from Operations (A)	1,662.01	1,540.84	1,721.02	6,357.71	6,223.58
Excise Duty (B)	-	-	-	-	124.83
Revenue from operations excluding Excise Duty (A-B)	1,662.01	1,540.84	1,721.02	6,357.71	6,098.75

- The figures for the quarter ended March 31, 2019 and March 31,2018 are the balancing figure between the audited figures in respect of the full financial year and the published figures of nine months ended December 31, 2018 and December 31, 2017 respectively.

6 There are no Discontinued operations.

7 Audited Statement of Assets and Liabilities as at March 31, 2019

	Particulars	Standalone	
		As at 31.03.2019 (Rs. In Lacs)	As at 31.03.2018 (Rs. In Lacs)
A	ASSETS		
1	NON-CURRENT ASSETS		
	(a) Property, Plant and Equipment	2,760.34	2,637.65
	(b) Capital work-in-progress	-	-
	(c) Other Intangible Assets	3.08	-
	(d) Investment in Subsidiary	-	-
	(e) Financial Assets		
	(i) Investments	74.58	70.21
	(ii) Loan	38.86	37.88
	(f) Deferred tax assets (Net)	-	-
	(g) Other Non-Current Assets	3.74	3.74
	Sub total	2,880.60	2,749.48
2	CURRENT ASSETS		
	(a) Inventories	863.48	717.93
	(b) Financial Assets		
	(i) Investments		
	(ii) Trade Receivables	952.24	951.84
	(iii) Cash and Cash Equivalents	20.45	11.65
	(iv) Bank Balances other than (iii) above	52.82	82.47
	(v) Other Financial Assets	16.91	13.72
	(c) Current Tax Assets (Net)	-	-
	(d) Other Current Assets	102.88	31.08
	Sub total	2,008.78	1,808.69
	TOTAL ASSETS	4,889.38	4,558.17
B	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share capital	107.34	107.34
	(b) Other Equity	1,864.08	1,659.15
	(c) Non Controlling Interest		
	Sub total	1,971.42	1,766.49
2	LIABILITIES		
	(i) NON-CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	626.95	847.90
	(b) Provisions	-	-
	(c) Deferred Tax Liabilities (Net)	293.31	312.69
	(d) Other non-current liabilities	-	-
	Sub total	920.26	1,160.59
	(ii) CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	390.69	314.54
	(ii) Trade payables	1,112.21	1,011.37
	(iii) Other financial liabilities	14.60	33.67
	(b) Other Current Liabilities	403.76	236.60
	(c) Provisions	76.44	32.91
	(d) Current Tax liabilities (net)	-	-
	Sub total	1,997.70	1,629.09
	Total Equity and Liabilities	4,889.38	4,556.17

8 The Previous period's figures have been regrouped/rearranged/reclassified wherever necessary to suit the present layout.

For Purity Flexpack LTD.

Anil Patel

Anil Patel
Managing Director
DIN: 00006904

Place : Vanseti
Date : 30th May, 2019

